

#### **Press Release**

Olten, 30 July 2025

# Reha Technology AG ceases operations with immediate effect

Reha Technology AG, based in Olten, filed for bankruptcy with the competent court on July 23, 2025. The company's business operations will cease immediately. Ongoing support for existing and new customers will continue to be ensured through established global sales and service partnerships.

The Board of Directors and Executive Management of Reha Technology AG today announced that, following careful consideration of all economic options and despite extensive restructuring efforts, they have been left with no alternative but to file for bankruptcy on July 23, 2025. The company has experienced increasingly difficult financial circumstances over recent years due to both internal and external challenges, prompting this official communication to stakeholders and the public.

# Economic and structural challenges led to insolvency

The insolvency is largely the result of significant debt incurred prior to 2019, stemming from inadequate corporate governance in earlier years. Since then, new investors have made substantial efforts to stabilize the company through comprehensive restructuring measures. However, the financial turnaround could not be achieved. The COVID-19 pandemic further exacerbated the situation, compounding an already strained economic environment and severely limiting investment in the healthcare sector—particularly in robotic rehabilitation solutions for neurological patients. This reluctance to invest remains evident today and has hindered business development.

Additionally, the company's high working capital requirements—especially to maintain production and delivery capabilities for its complex robotic gait training systems—placed further financial strain on operations. The strategic partnership with Hocoma, which ended in spring 2023, also did not yield the anticipated economic benefits.

Despite the dedication of the entire team and exhaustive restructuring and sales efforts, the available financial resources were ultimately insufficient to stabilize the company. The Board of Directors was therefore left with no choice but to file for bankruptcy.

Customer support remains assured through global partnerships

The care and support of both existing and new customers will continue uninterrupted, coordinated through an established global network of sales and service partners. Ongoing operation of installed systems, spare parts supply, and service provision will remain fully ensured.

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### Appreciation for trust and partnership

The company deeply regrets this necessary step.

"We sincerely thank our employees, customers, suppliers, and partners for their trust and longstanding collaboration. Despite our utmost efforts and personal dedication, we were unable to secure the continued operation of the company. Filing for bankruptcy became unavoidable, particularly due to the outstanding obligations from the ongoing debt restructuring process, which by the end of July 2025 had become unsustainable," says Peter Pauli, Chairman of the Board and CEO.

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#### **Further Information:**

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# **About Reha Technology AG**

# www.rehatechnology.com

Reha Technology AG is a globally active Swiss technology company. It creates meaningful and lasting value with innovative products and solutions for individuals with limited mobility and performance capabilities. The company integrates technology, processes, and software into intelligent robotic systems designed to deliver therapeutically efficient, sustainable, and individualized rehabilitation.

Through a network of qualified and experienced professionals, Reha Technology supports physicians, therapists, and clinics in improving therapy outcomes. It enhances therapeutic efficiency, strengthens therapists' resources, improves transparency regarding patient progress—for therapists, treating physicians, and insurers alike—and positively influences the profitability of healthcare institutions.

Reha Technology AG operates in key markets across Europe, Asia, and North America, and is represented in additional strategic markets through selected independent agents.